



PORTUGAL | A PLATFORM FOR INVESTMENTS AND RESIDENCE

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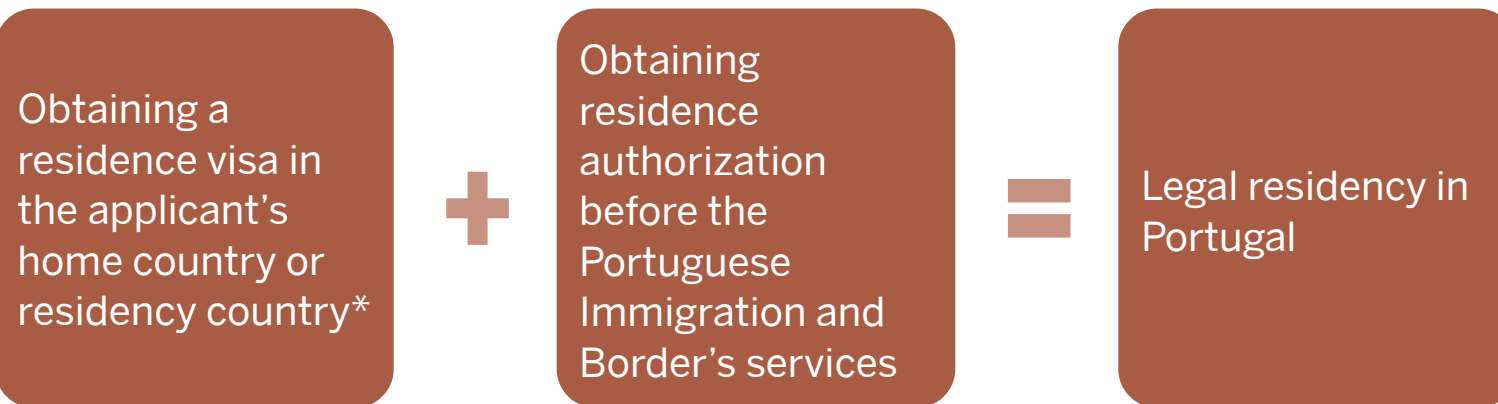
PORTUGAL: A GOOD CHOICE

- Good climate
- Historical heritage
- Quality of life and low cost of living;
- Third position in the Global Peace Index 2022
- Safe environment and low crime rate
- High quality education and health system
- Political, social and economic stability;
- Highly rated by the World Bank for "ease of doing business"



PASSIVE INCOME VISA

The Passive Income Visa (also known as "D7 Visa") is a two-step process aimed at citizens who intend to relocate to Portugal and are able to prove to the Portuguese authorities that they have enough income to support their life in Portugal



START-UP VISA

The Startup Visa is a residence visa for non-EU/Schengen entrepreneurs who want to establish their businesses and to reside in Portugal



Residence visa for non-EU/Schengen entrepreneurs who want to establish their businesses and to reside in Portugal



It aims to attract investment, talent and innovation into Portugal



Trough the process of a certified Portuguese incubator

DIGITAL NOMAD VISA



Designed for those who intend to pursue a professional activity, whether it is independently or as an employee, through **remote work** outside the national territory



Provides a visa for temporary stay in Portugal through remote work for a foreign country

WHAT ARE DIGITAL NOMADS?

Digital Nomads are remote workers who can travel and work in different countries.

They can be, for example, freelancers, remote workers, business owners, who are able to work through their own devices, such as laptops and smartphones, allowing them to travel and work in a foreign country.

PORTUGUESE RESIDENCY PERMIT FOR INVESTMENT ACTIVITY ("GOLDEN VISA")



REAL ESTATE

Purchase of Real Estate
Acquisition of property (Residential and Non-residential)
> € 500.000
(Residential properties only in the interior regions, Azores and Madeira)
Or
Purchase and Rehabilitation of Real Estate
Acquisition and renovation of property
> € 350.000 - for properties more than 30 years old or located in areas of urban renovation



FINANCIAL ASSETS

Venture Capital & Investment Funds
≥ € 500.000 in the acquisition of participation units in venture capital or investment funds established in Portugal and specialized in the capitalization of enterprises
Or
Other Financial Assets
≥ €1.5 millions in any other type of financial asset



CAPITAL INVESTMENTS

Research & Development
≥ €500.000 in scientific research that is conducted by institutions that are part of the national scientific and technological system
Or
Cultural
Capital transfer in an amount **≥ € 250.000** invested in, or supporting, the artistic production or the recovery or maintenance of the national cultural heritage that is conducted by accredited institutions



JOB CREATION

Creation of ≥ 10 jobs
Or
Company and job creation
≥ € 500.000 for:
a) establishing a corporation in Portugal, combined with the creation of **≥ 5 jobs**, or
b) reinforcement of an existing Portuguese corporation's capital combine with the creation or maintenance of the existing jobs with a minimum 5 permanent jobs for a minimum period of 3 years

PORTUGUESE RESIDENCY PERMIT FOR INVESTMENT ACTIVITY ("GOLDEN VISA") - UPDATE

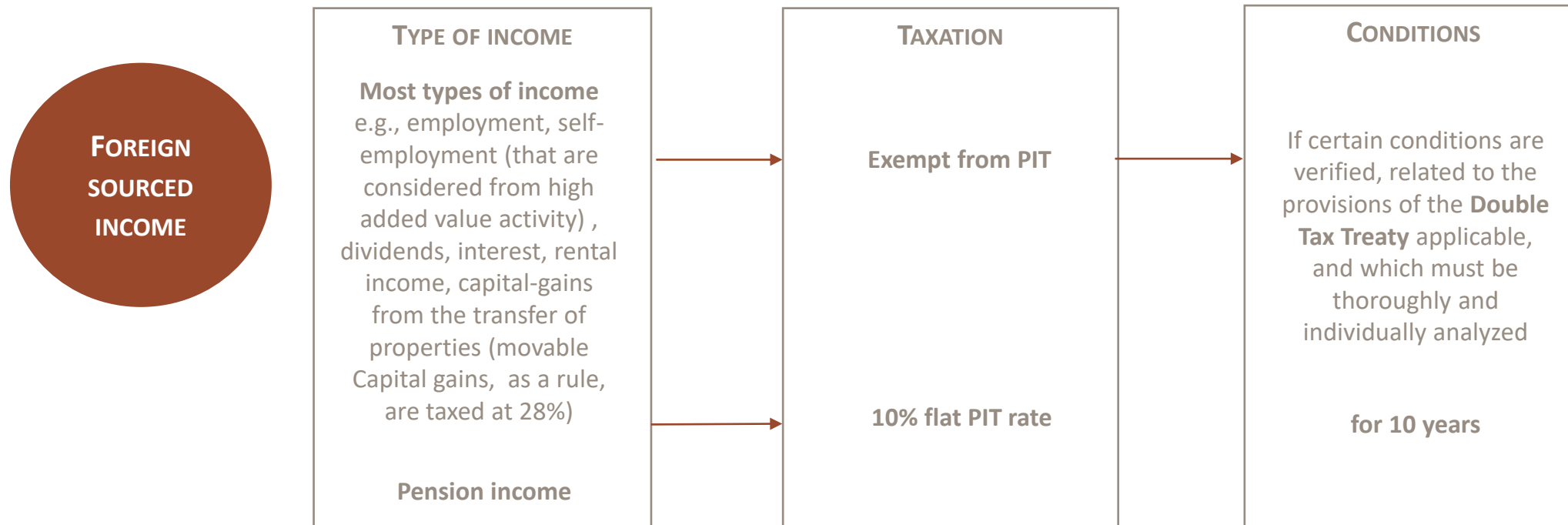


February 2023 – Portuguese government has announced some housing measures (called “*Mais Habitação*” programme) and the end of the Golden Visa

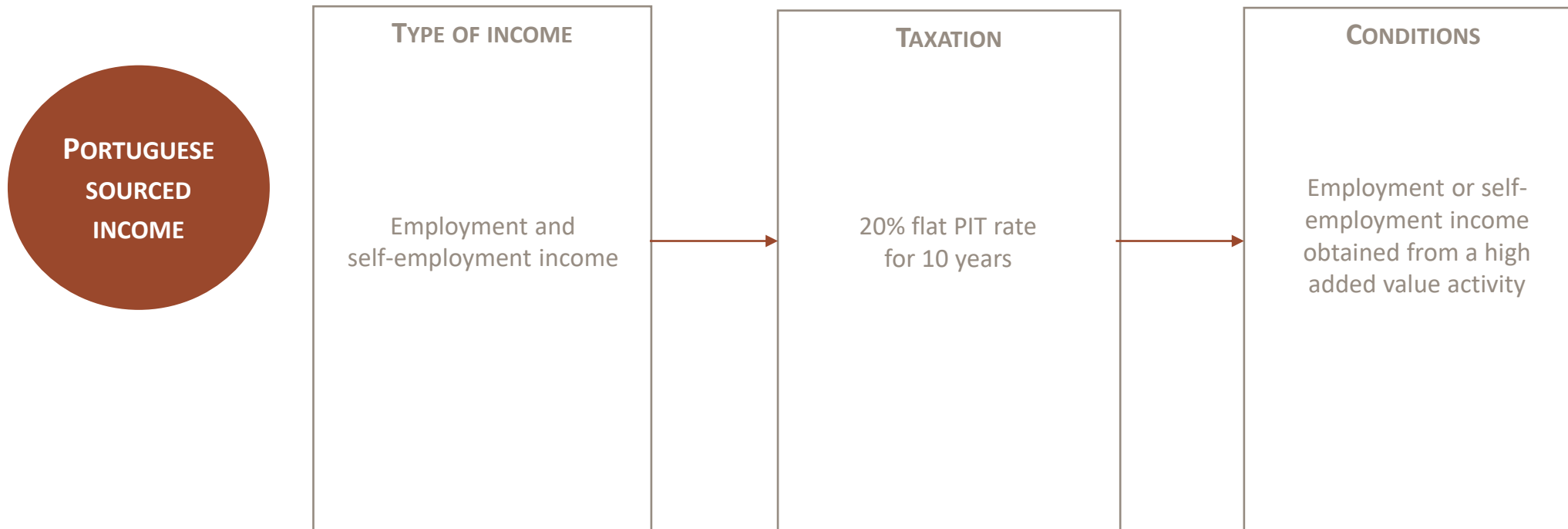


April 2023 (expected) – Ending of the Golden Visa being approved in the Portuguese Parliament, or not?

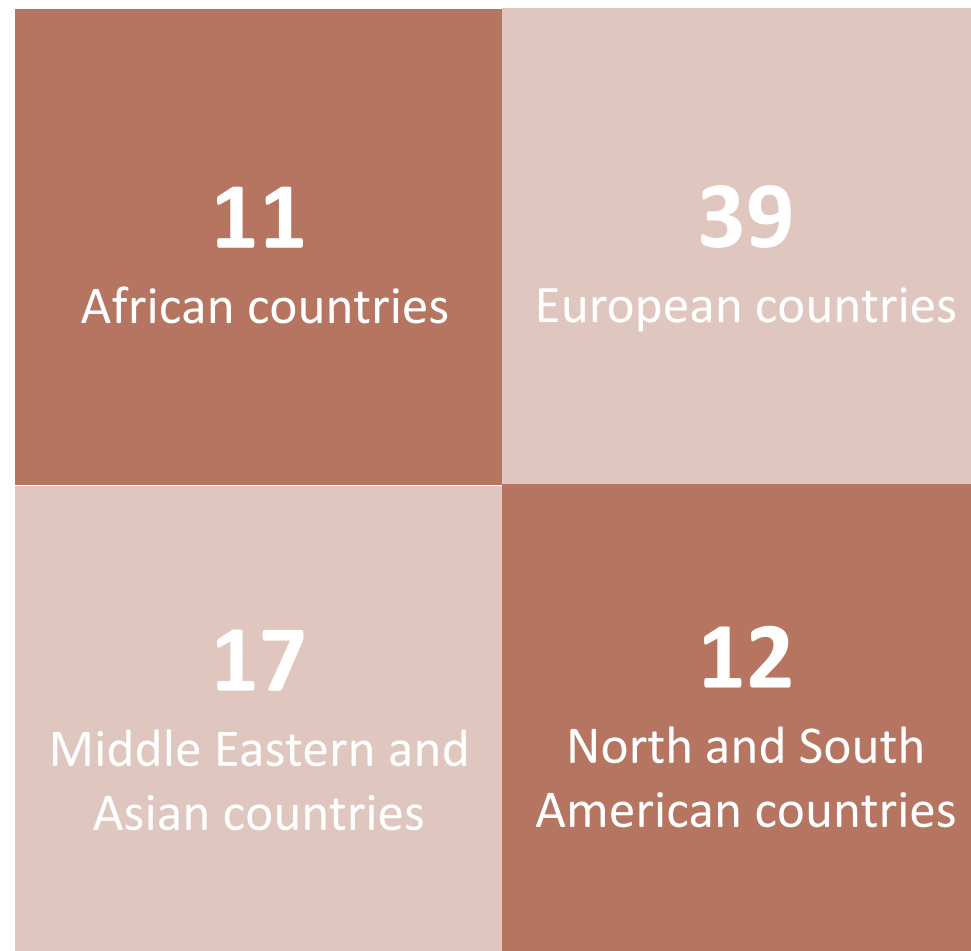
THE NON-HABITUAL RESIDENCE REGIME (“NHR”)



THE NON-HABITUAL RESIDENCE REGIME (“NHR”) AND OTHER TAX ALLURES



NETWORK DOUBLE TAX TREATIES



THANK YOU!

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A scenic view of a rugged coastline with cliffs and a person standing on a cliff edge. The sky is a clear, deep blue, and the water is a vibrant turquoise. The cliffs are dark and jagged, with some sparse vegetation. A person is standing on a narrow ledge of a cliff, looking out over the sea. The overall atmosphere is serene and majestic.

NEWCO[®]

PORTUGAL – A EUROPEAN BASE FOR
YOUR HOME AND BUSINESS


WHY MADEIRA?

12 April 2023



MADEIRA: SNAPSHOT

- Autonomous Region of Portugal, and a full member of the OECD and the European Union;
- Own political-administrative status and own democratically elected government bodies;
- Part of the Eurozone and the Schengen Area;
- Modern and diversified economy based on international services;
- Population: 250.000;
- Capital: Funchal;
- Area: 740 km²;
- Same time zone as London (GMT);
- Mild climate



MADEIRA: SNAPSHOT

- One hour and twenty minutes flight from Lisbon, three hours and thirty minutes from London, with direct flights to several European capitals;
- Modern IT infrastructure;
- Local university and strong pool of talents.



| BUSINESS IN MADEIRA



LIFE IN MADEIRA

- Business friendly environment;
- Possibility of applying for the Non-Habitual resident status;
- Same residence visa rules as in Portuguese Mainland;
- Lower PIT rates;
- Lower CIT rates: 14.7% (a 11.9% rate applies to the first € 50,000 of taxable income for SMEs);
- No municipal surcharge for companies.



THE MADEIRA IBC

- The [International Business Centre of Madeira \(IBC\)](#) grants tax benefits to attract direct foreign investment.
- The [Madeira IBC](#) has a special tax framework in force and approved by the EU until 2027, providing a modern, secure, credible and efficient framework. Negotiations for the extension of the regime are ongoing.
- Madeira does not appear on any blacklists issued by [international organizations](#) listing the territories and regions identified as tax havens.
- Madeira fully complies with all the criteria set out by the [OECD](#) on transparency and exchange of information.



THE MADEIRA IBC

- The **corporate income tax rate is 5%**
 - The reduced rate is applicable to profits derived from operations exclusively carried out with non-resident entities or with other companies operating within the IBC of Madeira.
 - There are no restrictions, nevertheless, on the development of business activities with Portuguese companies which will be taxed at the general corporate tax rate in Madeira - 14,7%
- **Exemption from withholding tax on the distribution of dividends to shareholders (provided they are not resident in Portugal or in tax havens).**
- **Full application of the Portuguese participation exemption regime.**
- **No withholding tax** on royalties, services and interest paid to third parties.
- 80% reduction on the rates of Stamp duty, Real Estate Transfer Tax (IMT), Municipal Property Tax (IMI), notary and registration fees.



THE MADEIRA IBC

To qualify for the tax reductions, companies incorporated in Madeira's IBC have to comply with one of the following pre-established requirements:

- Creation of one to five jobs in the first 6 months of operation and undertake a minimum investment of €75.000 in the acquisition of fixed assets, tangible or intangible, in the first two years of operation;
- Creation of six or more jobs in the first 6 months of operation.

Number of jobs	Minimum investment required	Ceiling on annual taxable income
1 to 2	€ 75 000	€ 2,73 million
2 to 5	€ 75 000	€ 3,55 million
6 to 30	-	€ 21,87 million
31 to 50	-	€ 35,54 million
51 to 100	-	€ 54,68 million
Over 100	-	€ 205,5 million

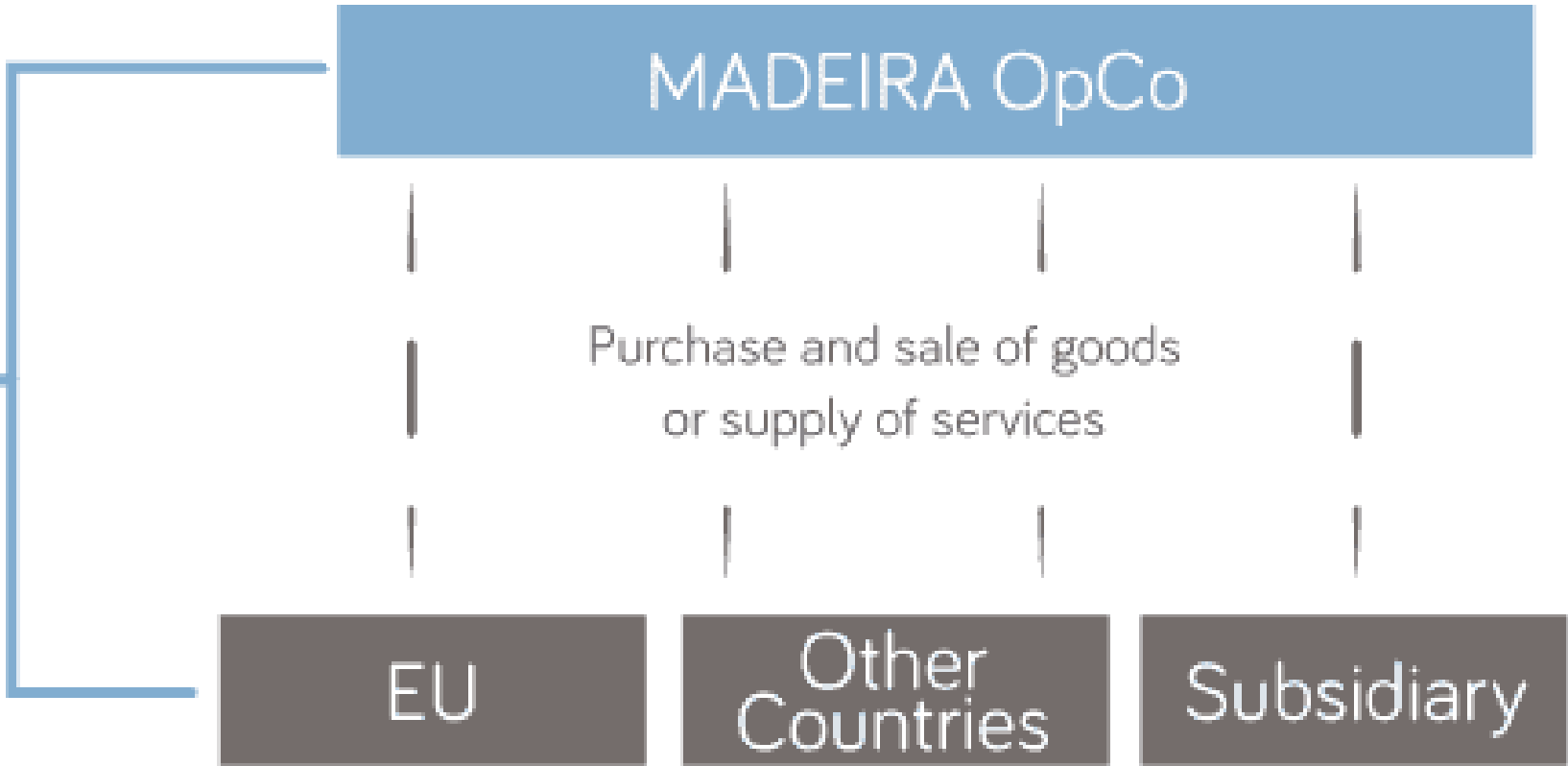


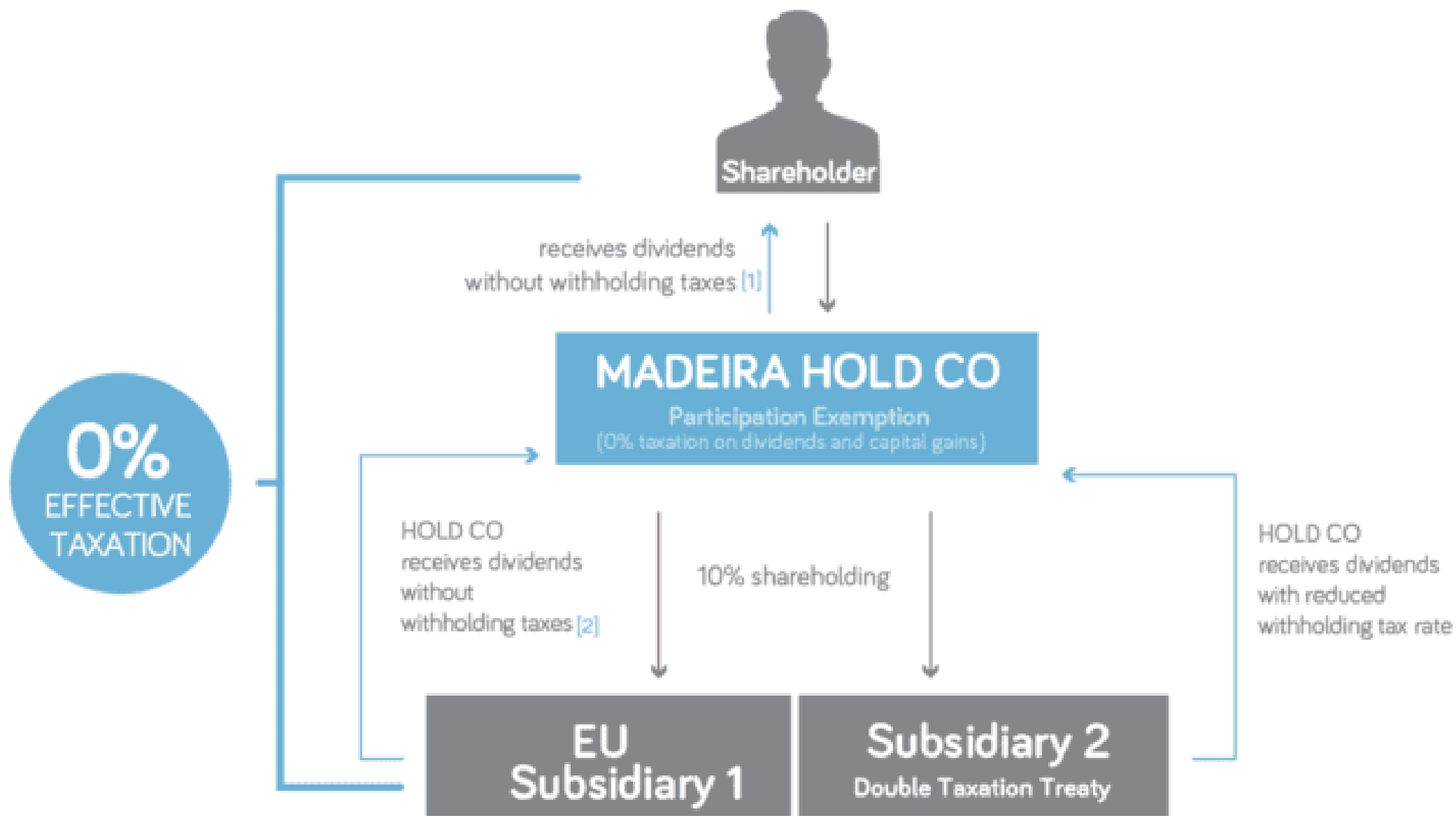
CASE STUDIES OF THE IBC

Madeira hosts a wide range of international companies, in the following areas:

- **International services:** trading, consultancy, technical and professional services, holding companies, telecommunications, e-commerce, and any other services of an international nature.
- **Industrial Free Trade Zone:** industrial activities and warehousing
- **International Shipping Register (MAR):** shipping activities, registration of ships, commercial and pleasure yachts

PROFIT:
5%





[1] Not applicable to residents in Portugal or in tax havens

[2] Application of the parent-subsidiary directive

NEWCO

NEWCO is a one-stop-shop with 30 years of experience supporting investors and expatriates in Portugal and Malta.

Thanks to our knowledge, experience and specialized network of partners, we provide our clients with a complete range of business, real estate, relocation and consultancy services, covering all stages of their investment or move to Portugal or Malta.

"NEWCO's service was outstanding and allowed me to invest in Madeira, stress-free"
- John B, Isle of Man, UK

"Honest and Professional"
- Giuseppe L., Mónaco

NEWCO values customer relationships and ensures that their clients' operation runs just as smoothly and seamlessly in a new jurisdiction as they did back home."
- Tom W., San Francisco, USA

"I believe that understanding their customer's needs as well as their proactive nature in finding appropriate solutions to problems faced is what makes NEWCO's service stand out."
- Luís F, Palo Alto, USA



Thank you

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